



Universal Commercial Adjudication Division

UCAD-NO 0004

DEATH INDEMNITY POLICY

This document outlines the Death Indemnity Policy purchased by [Name] for an Insured Time Period of ONE COMPANY STANDARD YEAR. [Name], hereafter "Policyholder," shall pay [Corporation], hereafter "Principal," a Premium Payment, due [Today's Date] and the first of each Company Standard Month hereafter in the amount of [Premium] in exchange for a [Insurance Amount] credit indemnification payout, hereafter known as the Death Indemnity Policy. Principal agrees to pay out the Death Indemnity Policy to Beneficiaries in the event of Policyholder's untimely death within the Insured Time Period.



Name: _____

Corporation: _____ Today's Date: _____

Premium: _____ Insurance Amount: _____

Indemnity Eligibility Requirements. To remain eligible for payouts, Policyholder must:

- a. Be actively engaged in business for profit for or with the Principal or be established as a Legitimate Salvage Contractor with at least one Salvage transaction between the Policyholder and Principal per annum during the Insured Time Period;
- b. Make the minimum requisite Premium Payments and not be in default;
- c. Annually provide Principal with updated health information regarding chemical substance use, vitals, potential psychiatric stressors, and blood sample for Principal's record-keeping purposes; and
- d. Provide a Security Question and Answer. Principal shall keep such Security Question on file and may not disclose the Answer to any party.

Payments. If Policyholder fails to make required Premium Payments on the due date, this Policy shall be held in abeyance until all required premiums are paid. If the Death Indemnity Policy is held in abeyance, any Beneficiaries shall not receive Indemnity payout until cured.

Termination. A Policyholder's insurance shall terminate:

- a. If held in abeyance and any Beneficiaries fail to pay up all defaulted payments within ninety (90) Company Standard Days, OR
- b. Upon the last day of the Insured Period, OR
- c. Upon cancellation due to fraud or suspicious activity by the claimant Beneficiary, including but not limited to falsification of corroborating records or suspected murder of Policyholder by Beneficiary.

Renewal. In the case of a policy previously held in abeyance and canceled due to untimely default repayments, a policy may be renewed if Beneficiary provides Principal with twice the defaulted payment and Policyholder's next of kin.

Beneficiary Claims. Upon the Policyholder's death, Beneficiaries may claim payout after establishing they are Crewmates or consanguineous relations.

1. Crewmates must be:
 - a. Residents, employees, or contractors on the same vessel, station or colony as the Policyholder and affirm their intimate knowledge of the Policyholder by relaying description of their [Pet Peeve], [Endearing Quirk] and [Finest Moment];
 - i **Pet Peeve:** _____
 - ii **Endearing Quirk:** _____
 - iii **Finest Moment:** _____
 - b. Detrimentially affected by Policyholder's death due to lowered productivity, and affirm Policyholder's occupation was [Policyholder's Duties] as evidenced by (**Employment ID** / **Ship Manifest**);
 - i **Policyholder's Duties:** _____
 - c. Unable to substantially perform duties or contracts without Policyholder, due to lack of (**Manpower** / **Specialized Skillset** / **Knowledge**) [Description];
 - i **Description:** _____
 - d. Able to show that Policyholder's death occurred during performance of the same contract as the Crewmate as evidenced by (**Video Evidence** / **Signed Contract**) and that Policyholder's death was not caused by Crewmate; and
 - e. Capable of substantiating the above with appropriate evidence or testimony.
2. Policyholder must be in good standing with payments or Beneficiary must cure or pay any outstanding installments within 90 Company Standard Days.
3. No Beneficiary has been the Beneficiary of any other Death Indemnity Policy payout for the past six (6) Company Standard Months.
4. Policyholder or Beneficiary has not had a rejected or suspicious policy claim within the last twenty-four (24) Company Standard Months.
5. Beneficiary must provide Principal with accurate biometric and environmental data of Policyholder demonstrating vital conditions and state of mind in the final twenty-four (24) CRT Hours of Policyholder's life. If Policyholder's death was a consequence of Policyholder's own negligence, Principal may cancel the policy without further notice.
 - a. Such information shall include the deceased's body or dismembered extremity.
 - b. Failing the presentation of a body, Beneficiaries may present a Notary of the Company who may testify why such may not be obtained.
 - c. Any evidence that Schedule X substances, poison, gunshot wounds, or manual strangulation contributed to Policyholder's death shall immediately cancel policy unless directly and incontrovertibly suffered in line of Company duty.
6. Beneficiary must correctly answer Policyholder's Security Question on file with Principal. Beneficiaries cannot claim payout after exceeding five invalid attempts.

Policyholder Signature: _____ **Company Principal:** _____